



## **HSBC Bank USA, N.A. And Affiliates Raise Prime and Reference Rate**

**New York – Dec. 16, 2015** – HSBC Bank USA, N.A. and its affiliates announced that they raised their prime and reference rate to 3.50% from 3.25% effective Thursday, December 17, 2015.

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### **Notes to editors:**

**HSBC Bank USA, National Association (HSBC Bank USA, N.A.)**, with total assets of US \$198.3 billion as of 30 September 2015 (US GAAP), serves 2.4 million customers through retail banking and wealth management, commercial banking, private banking, asset management, and global banking and markets segments. It operates more than 230 bank branches throughout the United States. There are over 145 in New York as well as branches in: California; Connecticut; Delaware; Washington, D.C.; Florida; Maryland; New Jersey; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., an indirect, wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a member of the FDIC.

*Ends/all*