



## **HSBC China Forum Helps US Businesses and Investors Capitalize on “Tomorrow’s China”**

**NEW YORK– August 7, 2017** – HSBC held its third annual China Forum in New York and San Francisco last week, bringing together US businesses and investors to learn about how innovation and integration are shaping China’s economic future.

Participants were treated to on-the-ground insight into China’s recent economic and financial developments such as:

- The inclusion of China-A shares into the MSCI Emerging Markets Index, allowing global investors to invest directly in Chinese mainland equities
- Bond Connect, which allows foreign investors broader access to China’s local bond markets,
- China’s decision last year to grant U.S. institutional investors the world’s 2<sup>nd</sup> largest quota to make qualified renminbi (RMB) investments under the RQFII program,
- The approval in June for HSBC to establish the first-ever Chinese securities firm that’s majority owned by a foreign bank – the HSBC Qianhai Securities Limited.

Panelists also discussed opportunities around China’s Belt and Road Initiative and how the profile of the Chinese consumer is evolving through innovative developments in digital and technology, specifically from companies located in the Pearl River Delta region in the Guangdong province

President and Chief Executive of HSBC USA, Pat Burke, opened the conference with a US perspective on the key economic and policy developments impacting how American businesses operate and invest in China.

"Next year marks the 40th anniversary of China’s economic reforms, and the progressive opening-up to foreign investment set in motion what some have called the greatest increase in living standards in human history. It’s safe to say it also transformed the global economy and the US economy," said Burke. "At HSBC, we have our finger directly on the pulse of one important part of the US-China relationship: the flow of goods, services and capital. And from our vantage point at HSBC, the commercial and financial relationship is thriving."

Burke's co-host was David Liao, Chief Executive of HSBC China. Burke and Liao are partners in providing financial services to HSBC clients on both sides of the US-China corridor.

"With the transformation of the Chinese economy, its services sector will present attractive opportunities for US investors. There will be plenty of new avenues for cooperation – in capital markets, in technology and innovation, in retail and consumption," said Liao. "With our position as China's leading foreign bank, with more than 150 years of experience in the country, HSBC is uniquely positioned to help businesses and investors achieve their ambitions in China."

[Burke](#) and [Liao](#)'s remarks from the China Forum in New York are available on the [HSBC in the USA](#) website.

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**Notes to editors:**

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