

# News Release

## **HSBC Tech Summit Helps Businesses and Investors from China and the US Capitalize on the World's Innovation Corridor**

**SAN FRANCISCO – September 14, 2017** – HSBC this week hosted its inaugural technology summit, “The Silicon Delta to the Silicon Valley – Connecting the World’s Innovation Corridors” in San Jose, California. This event brought together businesses and investors to learn about the world’s innovation corridor, connecting senior executives from the world of technology who are looking to capitalize on opportunities in today’s changing industry landscape between China and the United States.

The summit provided a rare opportunity for attendees to connect with, share ideas and learn best practices from thought leaders working in the major technology hubs of both China and the US. The two-day event also featured an exclusive visit to the Stanford University Robotics Lab.

“Now, more than ever, it is increasingly clear that the United States and China represent the most important economic relationship in the world,” said Martin Richards, Head of Corporate Banking Coverage, HSBC USA, who served as a co-host of the summit. “Nowhere is this more apparent than in the technology industry, where we are seeing China’s own technology sector rapidly grow. The opportunity to connect the United States’ epicenter of technology, Silicon Valley, with China is rife with potential for US and Chinese companies and investors.”

Participants heard on-the-ground insight from experts and disruptors who shared their experiences and insight into navigating between the US and China as one of the world’s most powerful technology centers, getting ideas off the ground, having the right network in place, financing for growth and developing a global business strategy.

Jim Bryski, Head of Technology Banking for HSBC USA, joined co-hosts Martin Richards and Frank Fang, Head of Commercial Banking for HSBC China, to lead the summit. Jim commented on the opportunity US technology firms have with China saying:

“Our US clients are already reaping the benefits of doing business with and expanding in China. The technology sector in particular is filled with upside: the market is home to more than one billion people and a rapidly-expanding consumer class that is becoming more digitally savvy, which in turn is creating demand for high quality US products, services and knowledge. We’re already seeing this come to life – for example our venture capital team is facilitating greater connectivity between the Silicon Valley and the Silicon Delta by helping portfolio companies expand into China.”

Richards commented on the value of the event saying: “Entrepreneurship, creativity, market structure, communications infrastructure and the sheer scale found in China’s technology sector are making China a powerful technology force in partnership with the Silicon Valley. Events like the HSBC technology summit, where we provide a platform for both US and Chinese investors and corporates alike to connect, are one step in the direction of positioning our respective business communities for growth.”

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**Notes to editors**

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