

# News Release

December 13, 2017

## **HSBC Bank USA, N.A. And Affiliates Raise Prime and Reference Rate**

HSBC Bank USA, N.A. and its affiliates announced that they raised their prime and reference rate to 4.50% from 4.25%, effective Thursday, December 14, 2017.

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### **Notes to editors**

**HSBC Bank USA, National Association (HSBC Bank USA, N.A.)** serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank branches in: California; Connecticut; Delaware; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of the FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/ SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

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