



June 13, 2018

## **HSBC Bank USA, N.A. and Affiliates Raise Prime and Reference Rate**

NEW YORK – HSBC Bank USA, N.A. and its affiliates announced that they raised their prime and reference rate to 5.00% from 4.75%, effective Thursday, June 14, 2018.

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**Note to editors:**

**HSBC Bank USA, National Association** (HSBC Bank USA, N.A.) serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank branches in: California; Connecticut; Delaware; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of the FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/ SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

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