



## HSBC HONORED FOR THE 11<sup>TH</sup> CONSECUTIVE YEAR BY JUNIOR ACHIEVEMENT WITH A U.S. PRESIDENT'S VOLUNTEER SERVICE AWARD

Volunteers provided students with critical mentoring and served as positive role models

**NEW YORK – March 5, 2019** – Junior Achievement USA<sup>®</sup> (JA) today announced that it will honor HSBC Bank USA, N.A., and HSBC Holdings plc with a Gold level 2017-2018 U.S. President's Volunteer Service Award for providing at least 15,000 volunteer hours to local JA offices during the 2017-2018 school year. The U.S. President's Volunteer Service Award will be presented to 44 organizations at an awards ceremony and celebration event at the New York Stock Exchange during the JA Volunteer Summit on March 12, 2019 in New York City. The event will be part of JA's year-long Centennial Celebration.

In 2003, President George W. Bush established the President's Council on Service and Civic Participation (the Council) to recognize the valuable contributions volunteers make in communities and encourage more people to serve. The Council created the President's Volunteer Service Award program as a way to thank and honor individuals who, by their demonstrated commitment and example, inspire others to engage in volunteer service. In 2006, JA became an official certifying organization for this award, which recognizes corporations with a U.S. presence that provide volunteers to teach JA programs anywhere in the world.

"HSBC has a long history with JA that's allowed our employees to give back in a meaningful way," said Morris Churchill, Head of Community Development & Sales Administration, HSBC Bank USA, N.A. "Year after year, we remain committed to volunteering our time and expertise to help JA students develop the work-readiness, entrepreneurship and financial wellness skills that they'll need to thrive in today's society."

Although it's been just over a decade since HSBC received its first U.S. President's Volunteer Service Award, the Bank has a long relationship with JA that began in 1942 with a \$25 donation. That has since expanded to HSBC's significant support of JA chapters across the U.S. with funding, skill-based volunteers and the creation of the JA "Global Marketplace" curriculum that teaches students about global business and trade which are two of HSBC's key areas of expertise.

"HSBC has been a champion for financial empowerment across the globe and a terrific partner with Junior Achievement of New York at the local level for many years," said Joseph A. Peri, President and CEO, Junior Achievement of New York. "The Bank has earned this unique recognition thanks to its unflagging commitment to volunteer engagement and financial literacy and is a wonderful model of meaningful corporate citizenship."

JA's kindergarten through high school programs are delivered across the country by a network of more than 245,000 volunteers, including 7,200 in the Greater New York area. JA programs provide innovative, hands-on work readiness, entrepreneurship and financial literacy education to more than 90,000 students in the New York City, Long Island and the Lower Hudson Valley communities each year.

The complete list of recipients can be found <u>here</u>.





HSBC Bank USA, National Association (HSBC Bank USA, N.A.) serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank branches in: California; Connecticut; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

**HSBC Holdings plc**, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide across 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,558bn at 31 December 2018, HSBC is one of the world's largest banking and financial services organizations.

## About Junior Achievement USA® (JA)

Celebrating its centennial in 2019, Junior Achievement is the world's largest organization dedicated to giving young people the knowledge and skills they need to own their economic success, plan for their future, and make smart academic and economic choices. JA programs are delivered by corporate and community volunteers, and provide relevant, hands-on experiences that give students from kindergarten through high school knowledge and skills in financial literacy, work readiness and entrepreneurship. Today, JA reaches more than 4.8 million students per year in 107 markets across the United States, with an additional 5.2 million students served by operations in 100 other countries worldwide. Junior Achievement USA is a member of JA Worldwide. Visit www.ja.org for more information.

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