



HSBC Bank and SoftBank Robotics America Partner to Revolutionize Retail Banking Customer Experience in Seattle

HSBC brings the 'Branch of the Future' to the Emerald City

SEATTLE — **March 12, 2019** — HSBC Bank USA, N.A., (HSBC), part of HSBC Group, one of the world's largest banking and financial services organizations, and SoftBank Robotics America (SBRA), the North American arm of SoftBank Robotics Group, today announced the launch of <u>Pepper</u>®, the engaging, social humanoid robot, in its Seattle branch.

"Seattle is one of the two top tech markets in the nation making it a natural landing pad for us to launch Pepper in the Pacific Northwest," said Pablo Sanchez, Head of Retail Banking and Wealth Management for HSBC in the US and Canada. "We changed the branch banking experience of our customers when we piloted Pepper in the center of Manhattan and we're excited to bring that same experience to our customers here in Washington State. Pepper will allow bank staff to have deeper, more high-value customer engagements, by encouraging and educating consumers on basic product information, the availability of self-service banking options and by asking some initial questions to determine a customer's banking needs."

Last year, HSBC became the first financial institution in the United States to bring SoftBank Robotics' humanoid robot, Pepper, to retail banking. Since then, the bank has reported a significant increase in branch activity, including an increase in ATM transaction volumes and new credit card applications, as well as an overall increase in all new business and products and more than 14,000 total customer interactions with Pepper.

"The digital banking experience is transforming as quickly as the smartphone revolution took off," said Jeremy Balkin, Head of Innovation at HSBC. "Pepper's rollout is part of a larger vision to transform HSBC's branch banking experience, we like to call it the 'Branch of the Future,' by providing a host of consumer-facing upgrades that will take the franchise in an exciting new direction. By creating these revolutionary new types of digitally enhanced retail banking experiences that use data intelligence and leading edge robotics, HSBC is transforming the everyday task of a branch visit into a memorable and extraordinary experience."

Some key features of Pepper's Seattle rollout include:

- Notify a banker Pepper will communicate directly with bank staff based on customers' answers to qualifying questions. HSBC's goal is to reduce customer waiting time and free up the valuable time of their skilled bankers to deliver a more personalized service.
- Tutorials and instructions As HSBC rolls out bank branches of the future, customers need to be kept up-to-date on the latest banking technologies, products and services. Pepper provides information on ATMs, the HSBC Mobile Banking app, self-service options, customer support and more. By educating and encouraging the use of technical tools and platforms available to HSBC customers, bank staff will have deeper, more meaningful customer engagements.
- **Products and services** Pepper will be used to drive attention to and awareness of HSBC products and services, including special promotions, so that customers can be





better informed, facilitating more productive interactions with HSBC Relationship Managers.

 #PoseWithPepper – Pepper is all about making the retail banking experience fun and enjoyable for customers. HSBC launched a campaign to visit Pepper and #PoseWithPepper for a selfie. Customers and visitors are encouraged to upload their photos to their favorite social media channels using the hashtags #MeetPepper and #PoseWithPepper.

"As we've already seen in the Fifth Avenue and Beverly Hills branches, Pepper provides services that truly elevate the retail banking experience for both visitors and staff," said Kass Dawson, Global Head of Marketing Communications, SoftBank Robotics America. "Seattle, as a major innovation hub, is a natural fit for this unique banking experience that is enriched by human-robot interactions."

For more information about HSBC Bank, SoftBank Robotics and Pepper please visit: <u>www.softbankrobotics.com</u> and <u>www.us.hsbc.com</u>

Follow us using these hashtags: #PoseWithPepper

#MeetPepper

HSBC Bank USA, National Association (HSBC Bank USA, N.A.) serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank branches in: California; Connecticut; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a whollyowned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide across 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,558bn at 31 December 2018, HSBC is one of the world's largest banking and financial services organizations.

About SoftBank Robotics

SoftBank Robotics is driving technology forward by becoming a worldwide leader in robotics solutions. With more than 500 employees working in Paris, Tokyo, San Francisco, Boston and Shanghai, SoftBank Robotics is constantly exploring and commercializing robotics solutions that help make people's lives easier, safer, more connected, and more extraordinary. There are currently over 25,000 SoftBank Robotics robots, Pepper and NAO, used in more than 70 countries worldwide and offer innovative applications relevant for the fields of retail, hospitality, healthcare, finance and education.

SBRA is headquartered in San Francisco and oversees all North American business operations.

To learn more about SoftBank Robotics, go to www.softbankrobotics.com.





Pepper ® and NAO ® are trademarks of SoftBank Robotics Europe registered in the US and other countries. SOFTBANK ® is a trademark of SOFTBANK GROUP CORP.

Media Contacts:

Matt Klein

Head of Communications Retail Banking & Wealth Management HSBC Bank <u>Matt.klein@us.hsbc.com</u> (212) 525-4644

Softbank: Andrew Schwartz Archetype 818.468.9196 andrew.schwartz@biteglobal.com