

# HSBC earns top trade finance marks in North America, US and Canada in the 2020 Euromoney survey

**NEW YORK** – HSBC announced today that its Trade and Receivables Finance business was voted #1 Trade Finance Bank globally for the third consecutive year in Euromoney's annual Trade Finance survey. In addition to capturing the <u>leading spot in the global poll</u>, HSBC took top honors in the United States and Canada, and for the North American region, as voted by clients.

"I would like to express my gratitude to our clients for their vote of confidence and support," said Patricia Gomes, North American Regional Head of HSBC's Global Trade and Receivables Finance (GTRF) business. "The Euromoney poll allows clients an opportunity to compare our capabilities against that of our peers in the industry. These results demonstrate our continued focus on the client experience and their trust in us as a trade finance leader."

More than 7,000 trade finance professionals globally participate in Euromoney's annual trade finance survey, which provides quantitative and qualitative analysis of the market and the banks that finance global trade.

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### Note to editors:

## **About HSBC Commercial Banking**

For over 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves more than two million businesses across the world, ranging from small enterprises focused primarily on their home markets through to corporates operating across borders. Whether it is working capital, term loans, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. As the cornerstone of the HSBC Group, we give businesses access to a geographic network covering more than 90% of global trade and capital flows. For more information visit: http://www.hsbc.com/about-hsbc/structure-and-network/commercial-banking

# **About HSBC USA**

HSBC Bank USA, National Association (HSBC Bank USA, N.A.) serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank branches in: California; Connecticut; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a whollyowned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

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