



HSBC BANK SUPPORTS US COMMUNITIES WITH MORE THAN \$4 MILLION IN COVID-19 AID

Grant of \$2 million to Feeding America® is one of many investments the bank has made during this difficult time

NEW YORK – May 18, 2020 – [HSBC Bank USA, N.A. \("HSBC USA"\)](#), part of HSBC Group, one of the world's largest banking and financial services companies, has provided a \$2 million grant to Feeding America® to help combat food insecurity and ease increased demand on food banks across the country. Additionally, through grants to small businesses, employee-led volunteer programs, the American Red Cross and the Center for an Urban Future, HSBC USA is providing more than \$4 million in total to help battle the current global pandemic in the United States.

"The current economic environment presents a unique challenge to every American, and we want to help ease the burden in the communities where we live and work," said Michael Roberts, President and CEO of HSBC USA. "In addition to our corporate grants, and the assistance we're providing our customers, we're incredibly proud of our employees who have rallied to support relief efforts, including through providing meals and care packages to healthcare workers on the front lines."

HSBC USA will also provide the following assistance:

- \$800,000 in grants to small businesses using Community Development Financial Institutions as partners to reach those who have been least likely to receive Paycheck Protection Plan loans
- \$500,000 to match HSBC USA employee donations in 2020
- \$415,000 to employee-led volunteer grants through Involve, the volunteer program for HSBC USA
- \$150,000 to the American Red Cross to specifically address COVID-19 operational needs at the nonprofit's New York City headquarters, in addition to supporting their response to other disasters
- \$128,000 to Junior Achievement USA to support JA Chapters in HSBC USA markets
- \$100,000+ from our Employee Resource Groups, which have chosen to redirect funds to nonprofits helping with COVID-19 relief

"In addition to these relief measures, what's been the most inspiring to me has been the way our employees have stepped up and engaged in virtual volunteering right from the beginning in early March. We have people holding financial literacy sessions with our 'Your Money Counts' programs, writing letters to homebound seniors and even using old t-shirts to make delivery bags for local hunger organizations," said Kelly Fisher, Head of Corporate Sustainability, HSBC USA.

These programs are part of HSBC USA's commitment to provide \$25 million in charitable donations to support COVID-19 relief and recovery efforts around the world.

Claire Babineaux-Fontenot, CEO of Feeding America, added, "When our neighbors are struggling, the Feeding America network of food banks is there to help. Our

efficient network serves every community in the U.S., meaning that we are also uniquely prepared to respond to crises. Thanks in part to our generous donors like HSBC Bank, we have a proud history of supporting communities as they prepare for, respond to and recover from disasters of all types.”

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