



## HSBC BANK USA APPOINTS MARK PITTSEY HEAD OF WEALTH

*Veteran banker will lead HSBC's wealth proposition across the entire spectrum of private wealth management – from retail customers to ultra-high net worth clients*

**NEW YORK – September 2, 2020** – [HSBC Bank USA, N.A.](#) (“HSBC USA”), part of HSBC Group, has appointed Mark Pittsey as the Head of Wealth for HSBC USA, effective immediately. In this new role, Pittsey is responsible for the entire wealth proposition across private management, spanning retail customers to ultra-high-net worth clients. He reports to Pablo Sanchez, Regional Head of Wealth and Personal Banking in the US and Canada.

“Through his nearly three decades of expertise, Mark has proven to be a standout senior executive and leader, managing teams who oversee the investment management, lending, trust, wealth planning and banking needs of high-net worth and ultra-high-net worth clients,” said Sanchez. “While we navigated the demanding and uncertain environment presented by COVID-19, Mark has been a steadfast leader. In his new role, Mark will continue to bolster our wealth offering and evolve the customer experience to expand our market share and further differentiate us from competitors.”

Pittsey joined HSBC in 2010 and most recently served as Managing Director and Market Head for the Central and Western Regions. He began his career with Wells Fargo Private Bank in 1992 and later joined Deutsche Bank Private Bank in 2007 as a Regional Manager for the Bay Area Region.

“I am excited to step into this new role and help continue transforming HSBC's wealth proposition. In the US and LATAM, we will leverage our role as one of the largest global wealth managers to enlist new investments and technologies so we can continue offering compelling propositions and world-class customer experiences,” said Pittsey.

In February, HSBC Group announced that it is combining Retail Banking and Wealth Management with Global Private Banking to create Wealth and Personal Banking (WPB). With a combined total of USD 1.4 trillion in assets, WPB is one of the world's largest global wealth managers.

Pittsey holds Series 4, 6, 7, 12, 24, 53, 63 and 65 securities licenses. He is a Senior Sustainability Leader for HSBC Private Banking and formed the first “Green Team” in the US for HSBC.

### Media contacts:

Matt Klein	+1 212 525 4644	<a href="mailto:matt.klein@us.hsbc.com">matt.klein@us.hsbc.com</a>
Kathleen Bentley	+1 212 525 0423	<a href="mailto:kathleen.bentley@us.hsbc.com">kathleen.bentley@us.hsbc.com</a>

**HSBC Bank USA, National Association (HSBC Bank USA, N.A.)** serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank

branches in: California; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

**HSBC Holdings plc**, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,923bn at 30 June 2020, HSBC is one of the world's largest banking and financial services organizations.

*ends/all*