HSBC BANK USA APPOINTS MARK PITSEY HEAD OF WEALTH

Veteran banker will lead HSBC’s wealth proposition across the entire spectrum of private wealth management – from retail customers to ultra-high net worth clients

NEW YORK – September 2, 2020 – HSBC Bank USA, N.A. (“HSBC USA”), part of HSBC Group, has appointed Mark Pittsey as the Head of Wealth for HSBC USA, effective immediately. In this new role, Pittsey is responsible for the entire wealth proposition across private management, spanning retail customers to ultra-high-net worth clients. He reports to Pablo Sanchez, Regional Head of Wealth and Personal Banking in the US and Canada.

“Through his nearly three decades of expertise, Mark has proven to be a standout senior executive and leader, managing teams who oversee the investment management, lending, trust, wealth planning and banking needs of high-net worth and ultra-high-net worth clients,” said Sanchez. “While we navigated the demanding and uncertain environment presented by COVID-19, Mark has been a steadfast leader. In his new role, Mark will continue to bolster our wealth offering and evolve the customer experience to expand our market share and further differentiate us from competitors.”

Pittsey joined HSBC in 2010 and most recently served as Managing Director and Market Head for the Central and Western Regions. He began his career with Wells Fargo Private Bank in 1992 and later joined Deutsche Bank Private Bank in 2007 as a Regional Manager for the Bay Area Region.

“I am excited to step into this new role and help continue transforming HSBC’s wealth proposition. In the US and LATAM, we will leverage our role as one of the largest global wealth managers to enlist new investments and technologies so we can continue offering compelling propositions and world-class customer experiences,” said Pittsey.

In February, HSBC Group announced that it is combining Retail Banking and Wealth Management with Global Private Banking to create Wealth and Personal Banking (WPB). With a combined total of USD 1.4 trillion in assets, WPB is one of the world’s largest global wealth managers.

Pittsey holds Series 4, 6, 7, 12, 24, 53, 63 and 65 securities licenses. He is a Senior Sustainability Leader for HSBC Private Banking and formed the first “Green Team” in the US for HSBC.

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