

HSBC makes green loans and green revolving debt available to small- and mid-cap firms

New offerings help clients achieve their sustainability goals while supporting their business initiatives

NEW YORK – [September 28, 2020] – HSBC's Commercial Bank announced today the launch of Green Loans aimed at facilitating environmentally sustainable economic activity around the world and enabling clients to align with their sustainability strategies.

The proposition includes term loans, revolving loans and commercial real estate facilities, proceeds of which are applied to finance projects or businesses whose activities align to the Green Loan Principles.

"As businesses look to the post-COVID-19 recovery phase, sustainability is becoming increasingly important in their long-term growth plans," said Wyatt Crowell, Head of US Commercial Banking. "As a bank that has strong expertise in this space and a commitment to support sustainable financing, we are excited to offer green loans and green revolving debt to our clients."

HSBC has voluntarily aligned its Green Loan Proposition to the Green Loan Principles, which were published by the Loan Syndications and Trading Association (LSTA), together with the Loan Market Association and the Asia Pacific Loan Market Association.

To learn more about HSBC US Commercial Banking's commitment to sustainability, visit our sustainability webpage.

As part of Climate Week NYC 2020, HSBC hosted a series of thought leadership webinars focusing on the critical conversations about climate change, the global transition to a low-carbon economy, and the role the finance industry must assume to support forward progress. For more information on the events and for replays, please visit here.

HSBC pledged to provide \$100 billion in sustainable financing and investment by 2025. The goal is one of five commitments that HSBC has made to tackle climate change and support sustainable growth in the communities it serves.

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Note to editors:

HSBC Commercial Banking

For over 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves around 1.4 million customers across 53 markets, ranging from small enterprises focused primarily on their home markets through to corporates operating across borders. Whether it is working capital, term loans, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. As the cornerstone of the HSBC Group, we give businesses access to a geographic network covering more than 90% of global trade and capital flows.

For more information visit: http://www.hsbc.com/about-hsbc/structure-and-network/commercial-banking

About HSBC USA

HSBC Bank USA, National Association (HSBC Bank USA, N.A.) serves customers through retail banking and wealth management, commercial banking, private banking, and global banking and markets segments. It operates bank branches in: California; Connecticut; Washington, D.C.; Florida; Maryland; New Jersey; New York; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., a whollyowned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a Member of FDIC. Investment and brokerage services are provided through HSBC Securities (USA) Inc., (Member NYSE/FINRA/SIPC) and insurance products are provided through HSBC Insurance Agency (USA) Inc.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organizations.

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