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HSBC Appoints Head of Global Trade and Receivables Finance, US and Canada

June 11, 2015

New York, NY - HSBC Bank USA, N.A. (HSBC) has appointed trade veteran **Inwha Huh** as **Head of Global Trade and Receivables Finance (GTRF), US and Canada**, effective June 23, 2015. Inwha will be responsible for leading and managing GTRF activities across the United States and Canada for Commercial and Global Banking clients.

Inwha joins HSBC from GE Capital where she established the Capital Markets practice as Managing Director and Head of Global Business Development & Capital Markets. Prior to this, Inwha held a variety of roles in trade finance and commercial banking in the U.S., UK and Asia. She will report jointly to Stuart Tait, Global Head of GTRF and Wyatt Crowell, Senior Executive Vice President and Head of Commercial Banking, HSBC Bank USA. Commenting on the appointment, Wyatt Crowell, said: "Inwha Huh brings to HSBC a strong track record of working with companies and investors in developed and emerging markets. This appointment underscores HSBC's value in connecting our clients to opportunities in more than 60 countries and territories worldwide." Inwha succeeds Prabhat Vira who takes up the new role of Global Head of Strategic Transformation, GTRF, reporting to Stuart Tait.

HSBC has supported clients in the United States for 150 years. Whether it is working capital, trade finance or payments and cash management solutions, HSBC's network covers over three quarters of global commerce.

Notes to editors:

About HSBC Bank USA, N.A.

HSBC Bank USA, National Association (HSBC Bank USA, N.A.), with total assets of US \$178.7 billion as of 31 December 2014 (US GAAP), serves 2.4 million customers through retail banking and wealth management, commercial banking, private banking, asset management, and global banking and markets segments. It operates more than 230 bank branches throughout the United States. There are over 145 in New York as well as branches in: California; Connecticut; Delaware; Washington, D.C.; Florida; Maryland; New Jersey; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., an indirect, wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a member of the FDIC.

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