

## About HSBC

### HSBC Bank USA, N.A. Appoints New Head of Retail Banking and Wealth Management

June 23, 2015

**New York, NY** - HSBC Bank USA, N.A. (HSBC) has appointed Pablo Sanchez Head of Retail Banking and Wealth Management, effective June 1, 2015. In this New York City based role, Sanchez leads the U.S. Retail Banking and Wealth Management business, including Mortgage and Insurance, with oversight responsibility for the same business in Canada.

Patrick Burke, President and Chief Executive Officer, HSBC USA, said: "Pablo's proven leadership skills and retail banking experience will be invaluable as we focus on further developing our Premier, Advance and Wealth Management offerings and expanding the customer base."

Sanchez joins HSBC from JPMorgan Chase, where he held a number of retail banking leadership roles since 2006, including most recently as National Director, Consumer Banking. Before that he held executive positions at Home Loan Direct and in lending, mortgage, and retail operations at CitiMortgage - a subsidiary of Citigroup. HSBC operates over 230 U.S. branches located in internationally connected urban centers across 10 states plus Washington D.C., and provides a full range of banking services.

Sanchez succeeds Kevin Newman, who will be retiring following an accomplished international HSBC career spanning 25 years.

#### Notes to editors:

##### About HSBC Bank USA, N.A.

HSBC Bank USA, National Association (HSBC Bank USA, N.A.), with total assets of US \$194.6 billion as of 31 March 2015 (US GAAP), serves 2.4 million customers through retail banking and wealth management, commercial banking, private banking, asset management, and global banking and markets segments. It operates more than 230 bank branches throughout the United States. There are over 145 in New York as well as branches in: California; Connecticut; Delaware; Washington, D.C.; Florida; Maryland; New Jersey; Pennsylvania; Virginia; and Washington. HSBC Bank USA, N.A. is the principal subsidiary of HSBC USA Inc., an indirect, wholly-owned subsidiary of HSBC North America Holdings Inc. HSBC Bank USA, N.A. is a member of the FDIC. For more information visit: [www.us.hsbc.com](http://www.us.hsbc.com)

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